

Message Text

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44

ORIGIN EB-11

INFO OCT-01 EA-11 ISO-00 FRB-02 TRSE-00 RSC-01 /026 R

DRAFTED BY EB/IFD/ODF:PMMCGONAGLE:SL

APPROVED BY EB/IFD/ODF:CKSTOCKER

FRB - R. IRVINE

TREASURY - G. ARGENTO

EA/IMS - A. DORNHEIM

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DESIRED DISTRIBUTION

TREASURY - G. ARGENTO (INFO); FRB - R. IRVINE (INFO);

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R 182250Z OCT 73

FM SECSTATE WASHDC

TO AMEMBASSY JAKARTA

C O N F I D E N T I A L STATE 207067

E.O. 11652: GDS

TAGS: EFIN, ID

SUBJECT: PERTAMINA BORROWING

REFERENCE: JAKARTA 11976

1. INFORMATION PROVIDED BY FEDERAL RESERVE BOARD, WASHINGTON, D.C., INDICATES PERTAMINA OPENED 360 DAY LINE OF CREDIT OF DOLS. 60 MILLION WITH INTERNATIONAL BANKING SYNDICATE WHICH INCLUDES UNION COMMERCE BANK OF NASHVILLE. THE OTHER BANKS INVOLVED ARE THE FOLLOWING: EUROPEAN BANK CORP., N.Y.; CIT GENERAL, BRUSSELS; WEST PENN. NATIONAL BANK, PITTSBURGH; FIRST NATIONAL BANK, LOUISVILLE; TRADE DEVELOPMENT BANK, PANAMA; UNITED CALIFORNIA BANK, L.A.; DETROIT BANK AND TRUST, DETROIT; ROTHSCHILD INTERCONTINENTAL LTD., LONDON; MIDLANDS LTD., LONDON; AND UNITED VIRGINIA BANK, RICHMOND.

2. THIS IS EURODOLLAR LOAN WITH AN INTEREST RATE OF ABOUT 12 PER CENT. GIVEN MATURITY, TRANSACTION IS NOT IN VIOLATION OF INDONESIA'S APRIL, 1973 IMF STANDBY AGREE-
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MENT. AMOUNTS AND DATES OF WITHDRAWALS AND PROPOSED

USES OF FUNDS ARE UNKNOWN.

3. NO SPECIFIC INFORMATION AVAILABLE CONCERNING TRANS-ACTIONS NOTED IN PARAS 1 AND 3 OF REFTEL. HOWEVER, DURING 1973, PERTAMINA CONTRACTED EUROCURRENCY LOANS OF DOLS. 200 MILLION HAVING MATURITIES OF 5-7 YEARS. KISSINGER

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Message Attributes

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Channel Indicators: n/a
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Draft Date: 18 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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To: JAKARTA
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